

Temporary Accommodation Purchasing Programme



Camden Council has recently launched a new Temporary Accommodation Purchasing Programme to buy back a limited number of ex Right to Buy 1, 2 & 3 bedroom properties. This new initiative will help to provide additional in-borough accommodation for Camden's homeless families.

For those leaseholders that may be considering selling their property, this scheme has many advantages:

No selling or admin fees

Fast completion

No chain

Cash purchase

Up to market value

How does it work?

- ▶ **1** Each property will be pre-assessed to ensure it meets the programme's eligibility criteria
- ▶ **2** An independent valuation will then be instructed to assess the market value
- ▶ **3** A council surveyor will attend the property alongside the valuation surveyor to estimate the cost of any repairs and refurbishments
- ▶ **4** If the valuation and repair works do not exceed our maximum purchase prices, an offer will then be made in writing. The offer will be based on the valuation and cost of any repairs/ refurbishment required
- ▶ **5** If our offer is accepted, we will instruct our legal team to start the purchase process. We aim to complete all purchases in approximately 6 - 8 weeks

For further details visit camden.gov.uk/temporary-accommodation-purchasing-programme and complete our online e-form, or email tapurchasingprogramme@camden.gov.uk

